



SILVERWOOD SCHOOL 2020-21 TUITION SCHEDULE

TUITION: \$11,760 Per Student (Kindergarten - Sixth Grade)
\$ 500 New Student Facility/Technology fee

PAYMENT OPTIONS:

1. One payment by check or cash (due by April 5, 2020 for 2% discount).
2. Monthly payments: Monthly prorated amount (plus New Student Facility/Technology fee for new students) due April 5, 2020, and eleven additional payments by check or cash, due by the fifth of each month, May 2020 through March 2021. Alternate monthly payments can be arranged by Head of School approval.

DISCOUNTS:

Paid in Full Discount

A 2% tuition discount is applied to all accounts paid in full by April 5, 2020.

Sibling Discount

Families with more than one student enrolled concurrently shall pay full tuition for one child and each additional child's tuition may be discounted by a dollar amount equivalent to 25% of full annual tuition. Sibling Tuition: \$8,820

Military Discount

An active duty military discount may be applied to all service members' enrolled dependents. The discount shall be a dollar amount equivalent to 10% of full annual tuition per child. If applicable, financial aid shall be applied after all discounts are applied.

If a student's full annual tuition cost qualifies for more than one discount, only the greater discount may be applied to each student's tuition. The "payment in full" discount is not subject to this limitation and may be applied in conjunction with any discount defined herein.

ADDITIONAL FEES:

\$75 non-refundable payment per student, due with new student application

\$500 one-time, per-student payment for students new to Silverwood (due with initial tuition payment made)

Silverwood's goal is for most field trips and activities to be covered by tuition. To this end, \$150 per student, per year in attendance at Silverwood, is applied toward the cost of our culminating sixth grade trip. This credit is non-refundable in the event of early withdrawal. Depending on the cost of the trip, the parent contribution will vary from year to year. A few special field trips and school activities which are planned from time to time for grades one through six are billed to families. The Naturebridge trip for grades five and six and the Islandwood trip for grades three and four involve an additional charge to those families. Please call the school if you have any questions about fees.

FINANCIAL AID:

Silverwood School sets aside funds to assist families in meeting tuition obligations. We rely on FAST (Financial Aid for School Tuition) to impartially determine a family's financial needs. Interested families should go to the school website and click on the FAST logo under the financial aid section and follow the instructions. Please note that decisions concerning admissions are not related to application for, or determination of, financial need.

DELINQUENT ACCOUNTS:

If payment is not received when due, Silverwood School may declare the entire unpaid tuition due and demand that amount be paid immediately. A \$25 late fee may be charged for all tuition payments received after the 10th of each month. A persistently delinquent account may result in dismissal of the student and/or legal action. No student will be considered for reenrollment unless all previous charges on his or her account have been paid in full. Report cards/transcripts will be held until all outstanding fees and tuition payments are current.

Tuition schedule approved by the Silverwood School Board of Trustees on October 22, 2019 for the 2020-21 school year.

(OVER)

Dear Parents,

Thank you for considering Silverwood School for your child! Silverwood provides an outstanding education, with a low student to teacher ratio, a focused educational program, a beautiful campus, and excellent teachers. We make this possible through responsible stewardship of our resources and through contributions of time and money from our community. Here are the ways in which Silverwood families contribute to our community, beyond tuition.

Like other independent schools, Silverwood relies on funds raised by our annual fund and auction to help pay for budgeted operating expenses. By design, tuition does not cover all the expenses of a Silverwood education. This helps keep tuition affordable for more families and promotes the economic diversity of our community. Every dollar we raise makes an impact on the lives of Silverwood students and teachers, from financial aid to field trips and from books to classroom technology, in an educational atmosphere that is nurturing and vibrant.

Annual Campaign

Every family at Silverwood is asked to make a monetary contribution to the annual fund campaign. Because each family's financial situation varies, we do not ask for a specific dollar amount; instead we ask that you give a gift that makes you feel good. 100% family participation in the annual fund helps us when we apply for grants and is a powerful statement of our families' commitment to education.

Auction

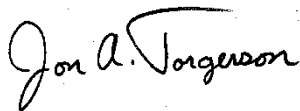
Our annual springtime auction helps us attract funds from outside the school community. Each family is asked to donate or procure items and business sponsorships, and we encourage every family to attend the auction. It's a wonderful way to have a great evening out with fellow parents, teachers, and other members of the wider community as we auction off a variety of fantastic items and amazing experiences!

Volunteer Time

An important part of joining the Silverwood community is involvement at school. Each family is asked to give a minimum of 12 hours each year in service to Silverwood, and many families do more. Volunteer opportunities vary widely, and many can be carried out at home or on evenings or weekends. You may choose to do your bit as a field trip driver, a helper for school events like the Halloween festival, an auction volunteer, a board committee member, a buildings and grounds work party helper, or as a helper for many other school activities.

As you consider joining our community, please also consider the ways in which you will want to contribute your resources and time.

Sincerely,

A handwritten signature in black ink that reads "Jon A. Torgerson". The signature is written in a cursive style with a large, sweeping initial "J".

Jon Torgerson
Head of School