



## ***Financial Aid at Silverwood***

Silverwood School strives to make a Silverwood education possible for students who may be unable to attend without financial assistance. The admissions office is available to answer any questions about the steps listed below for applying for financial assistance.

Admission to Silverwood and the awarding of financial aid are separate decisions. Families applying for financial aid should declare their intention to do so during the admissions process on the application form. After a student is accepted for enrollment, the Financial Aid Committee determines the family's ability to pay according to FAST's (a neutral third-party assessor) recommendation of need and the current year's availability of financial aid funds. The committee makes the best award possible based on this information.

Financial aid at Silverwood is awarded on a yearly basis, and families applying for aid will need to reapply for each year they wish to be considered for financial aid.

All financial aid documentation, information, and awards are completely confidential.

### ***Applying for Financial Aid at Silverwood***

1. If you are a new family, declare your intention to apply for financial aid by checking the appropriate line on your application form. Returning families will be invited to reapply with each year's reenrollment package.
2. For both new and returning families, go online to the Silverwood Financial Aid page, click on the FAST link, and enter your personal financial information. Silverwood will be notified when your information is complete.
3. Mail copies of your completed Form 1040 and any attachments to FAST. These include W-2 statements and other tax and household information detailed on the FAST website. You may also bring copies into the Business Manager or Head of School at Silverwood.
4. If there are special circumstances you wish to communicate, the online FAST program allows you to include a letter which will be available to the school along with all your other data. We encourage you to use anonymous wording as we share this information with our Financial Aid Committee.
5. If you submit estimated tax forms, your financial aid allotment will not be finalized until you also submit your final tax forms.

The Financial Aid Committee will meet to consider all completed financial aid packets and make the first round of awards in February. Decisions will be communicated to each applicant as soon thereafter as possible. Financial aid funds are limited, so the school's ability to assist your family may be affected by the total number of families who apply and qualify. Late applicants will be considered for a later round of awards only if funds are available.

In the case of parents who are divorced, separated, or were never married, both parents must complete the appropriate separate, but linked forms. In such situations, the school will not share one parent's financial information with the other parent. If one parent is not supporting the child, the school requires a signed statement indicating this from the court or from the parent who is financially responsible.

### ***Applying for Financial Aid at Silverwood outside the Spring Admissions Cycle:***

If you are applying for admissions and/or financial aid at any other time of the year, please follow the steps listed above. We will process your application after we have received the required information listed above.

If you have questions, please call the school office for further information.